

# ASEBP Trustees' Report

Volume 28-20 No. 06 September 2020

## Highlights of the September 18-19, 2020, Trustees' Meeting

### 1. COVID-19 Update

- The ASEBP Trustees reviewed forecasts predicting the potential impact to covered members due to COVID-19, along with financial and operational updates
- Administration is responding to an increase in reported sick leaves and preparing for a potential increase in disability claims

### 2. Plan Design – First Reading (Initial Approval)

- The ASEBP Trustees are constantly striving for value; balancing plan benefits and the cost of investing in the current and future health of covered members. They are sensitive to participant needs and stakeholder concerns, as well as the impact of changing medical, dental, pharmaceutical and other practices, in addition to changes to the health care system. The ASEBP Trustees are also cognizant of plan utilization, statutory or regulatory requirements and market conditions (i.e. competition from other benefit providers and fiscal constraints)
- **Extended Health Care: January 1, 2021**
  - Batteries for cochlear implants will be added to the hearing aid benefit (the \$3,000 combined maximum every three years will remain in place)
- **Extended Disability Benefits (EDB): January 1, 2021**
  - When EDB claimants do not share details about Canada Pension Plan disability payments and Administration cannot accurately offset EDB benefits as stipulated under the EDB plan document, Administration will suspend EDB benefits until information is received from the covered member
- **Please note** that final approval (second reading) is required and changes may occur between readings

### 3. Investments

- The ASEBP Trustees interviewed investment managers as part of their asset mix transition plan. A new asset mix was effective January 1, 2020. The transition could take up to 18 months to complete
- The ASEBP Trustees also formally reviewed the fund's investment results to June 30, 2020; returns remained positive

### 4. Appointments


- The ASEBP Trustees welcomed Natasha Shewchuk to her first meeting. Natasha was appointed as an ASEBP Trustee by the Alberta Teachers' Association

#### ASEBP TRUSTEES

Drew Chipman, Chair  
Fred Kreiner, Vice-Chair  
Holly Bilton  
Evelyn Chan  
Arlene Hrynyk  
Doug Lerke  
Shirene Napier  
Kim Pasula  
Daryl Scott  
Natasha Shewchuk

#### CHIEF EXECUTIVE OFFICER


Kelli Littlechilds

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- The ASEBP Trustees appointed Natashya as an alternate member of the EDB Appeal Committee. Committee members include Daryl Scott, Doug Lerke and Dwight Anthony, as well as alternate members Holly Bilton and Jojy Oommen
  - The Executive Committee includes the Chair, Drew Chipman, and Vice-Chair, Fred Kreiner
  - The Audit and Risk Committee includes Shirene Napier and Kim Pasula

## 5. Governance

- The ASEBP Trustees:
  - Participated in their annual code of conduct refresher
  - Reviewed governing body evaluation results and agreed on priority action items
  - Approved a CEO emergency succession plan
  - Approved a new consultant/advisor appointment and evaluation framework
- A strategic planning session is set for mid-October

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The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, [asebp.ca](http://asebp.ca).



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