

ASEBP Trustees' Report

Volume 29-21 No. 02 February 2021

Highlights of the February 19, 2021, Trustees' Meeting

1. It Takes a Village

- ASEBP has launched a mental health campaign entitled "It Takes a Village," which will promote mental health supports provided by ASEBP, along with those available in the community. This has been shared with the Alberta Teachers' Association (ATA) and the Alberta School Boards Association (ASBA), as well as externally through ASEBP's social media channels and a dedicated [Mental Health page on ASEBP's public website](#)

2. Premium Rates 2021-22

- The ASEBP Trustees reviewed changes to premium rates that would take effect September 1, 2021. Premiums have been subsidized for a number of years and the fund used to offset those increases has been depleted
- While the ASEBP pool's experience trends lower than the industry, the ASEBP Trustees must carefully consider increases. As a result, they have requested additional information and have scheduled a special meeting on March 6, 2021, to make a decision. First reading (initial approval) of 2021-22 premium rates is expected at that time and a special edition of the *ASEBP Trustees' Report* will be released announcing the changes
- Second reading (final approval) is scheduled for the March 19-20, 2021, Trustees' meeting

3. Spending Accounts' Administration Fees

- The Spending Accounts' administration fees for 2021-22 will also be addressed at the March 6, 2021, Trustees' meeting

4. New Retiree Plan

- The ASEBP Trustees have given approval in principle to a new retirement plan starting July 1, 2021. The development of this plan comes out of strategic planning and feedback from the public education sector requesting that ASEBP develop a retirement plan
- As the primary benefits provider to the public education sector in Alberta for the last five decades, the ASEBP Trustees feel that this is a natural evolution of ASEBP's offerings. It is important that ASEBP continue to adapt to the changing needs of covered members and find innovative solutions to keep pace with the benefits industry
- The ASEBP Trustees believe that the retiree plan will provide exceptional coverage while addressing the need to integrate the Government Seniors programs and mitigate long-term risk to the plan
- The retiree plan design will be announced after first reading, expected in March 2021. Second reading will be required for final approval, and changes may occur between readings

ASEBP TRUSTEES

Drew Chipman, Chair
Fred Kreiner, Vice-Chair
Evelyn Chan
Arlene Hrynyk
Doug Lerke
Judy Muir
Shirene Napier
Kim Pasula
Daryl Scott
Natashya Shewchuk


CHIEF EXECUTIVE OFFICER

Kelli Littlechilds



5. Governance Effectiveness

- The ASEBP Trustees continued their governance effectiveness work by examining risk management oversight
- ASEBP has been chosen to be featured in the Governance Professionals of Canada's Excellence in Governance Special Edition Showcase for strategic planning, oversight and value creation by the governing body. The Special Edition Showcase is a free online event, designed to feature unique and innovative governance practices of organizations



The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, asebp.ca.



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