

ASEBP Trustees' Report

Volume 29-21 No. 09 October 2021

Highlights of the October 15, 2021, Trustees' Meeting

1. Extended Disability Benefits (EDB) Cost-of-Living Adjustment (COLA)

- The ASEBP Trustees determined that an EDB COLA will go ahead effective January 1, 2022, and be funded from the reserve held for that purpose

2. Capital Adequacy Policy

- The ASEBP Trustees adopted a previous version of the Capital Adequacy Policy to properly account for reserve variability. This is needed as ASEBP has changed the instrument used for its financial statements. The revised Capital Adequacy Policy is effective August 31, 2021, to coincide with the year-end financial statements
- Results of a regularly scheduled review of the Capital Adequacy Policy will be provided to the ASEBP Trustees later this year. This review could result in additional changes to the policy

3. Governance Effectiveness

- The ASEBP Trustees participated in a strategy workshop. These workshops will become a regularly scheduled event, each focusing on a particular topic. The intent is to better prepare the ASEBP Trustees for setting strategy in the future

4. Next ASEBP Trustees' Meeting

- The ASEBP Trustees cancelled their November meeting. The next regularly scheduled ASEBP Trustees' meeting will be held on December 16, 2021

ASEBP TRUSTEES

Drew Chipman, Chair

James Gerun, Vice-Chair

Evelyn Chan

Arlene Hrynyk

Doug Lerke

Judy Muir

Shirene Napier

Kim Pasula

Daryl Scott

Natashya Shewchuk

CHIEF EXECUTIVE OFFICER

Kelli Littlechilds

The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, asebp.ca.



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