

Highlights of the May 20, 2022, Trustees' Meeting

1. MYRETIREE PLAN DESIGN – FIRST READING

- The ASEBP Trustees gave **initial approval** (first reading) to changes to the MyRetiree Plan based on feedback from covered members and Administration.
- Effective October 1, 2022:
 - Expand eligibility to include retirees and former employees of eligible employers. Eligible employers could participate in ASEBP as per the terms of the Deed of Trust but have chosen not to. This change is expected to increase retiree enrolment, which in turn will aid in keeping premium rates affordable.
 - Allow retirees to join at any point once eligibility criteria are satisfied. This change removes the requirement to apply for the MyRetiree Plan prior to retirement, providing flexibility for retirees.
 - Expand eligibility to Canadian residents, excluding Quebec. Quebec's framework requires private plans to match the provisions of the government-sponsored plan, limiting ASEBP's ability to manage plan design.
 - Change the provisions for surviving spouses to join the MyRetiree Plan so that the greater age of the deceased spouse or the surviving spouse is used when determining eligibility.
- Effective January 1, 2023:
 - Add a new Dental Care Enhanced Retiree Plan 2 option:
 - 80% of basic treatment up to \$1,000 per person per calendar year, and 50% of major treatment up to \$2,500 per person per calendar year.
 - Monthly premium rates: Single \$72.75; Couple \$137.75; Family \$166.75.
- Please **note** that final approval (second reading) is required, and changes may occur between readings.

ASEBP TRUSTEES

Drew Chipman, Chair
James Gerun, Vice-Chair
Meagan Kuik
Doug Lerke
Judy Muir
Shirene Napier
Kim Pasula
Daryl Scott
Natashya Shewchuk
Brad Toone

CHIEF EXECUTIVE OFFICER

Kelli Littlechilds

2. STATEMENT OF INVESTMENT POLICIES – FIRST READING

- The Statement of Investment Policies is reviewed annually. As a result of that review, the ASEBP Trustees gave **initial approval** (first reading) to changes effective October 1, 2022. These changes affect the asset mix and investment objectives, absorb the previous standalone Investment Monitoring Policy, and improve readability.
- Please **note** that final approval (second reading) is required, and changes may occur between readings.

3. EMPLOYEE AND FAMILY ASSISTANCE PROGRAM – PROVIDER SELECTION

- A request for proposal for an Employee and Family Assistance Program provider is underway, with selection expected in July 2022. The outcome will be communicated to the parent bodies and employer groups shortly after a decision has been made.

4. ASEBP OFFICE REOPENING

- The ASEBP office will reopen to the public on July 4, 2022, with some changes in protocol.
 - Appointments must be scheduled for in-person visits; walk-ins will no longer be accepted.
 - Appointments by video or phone call will be available for covered members to book online in advance of the office reopening.
 - Benefit Specialists will continue to be available by phone or email without making an appointment.
 - More information about scheduling will be posted on the ASEBP website.

5. GOVERNANCE EFFECTIVENESS

- The ASEBP Trustees approved a refreshed governance effectiveness action plan.
- To prepare for the return of in-person meetings in September 2022, the Governing Body will participate in a half-day, externally facilitated workshop focused on culture.

6. WELCOME

- The ASEBP Trustees welcomed Meagan Kuik to her first meeting. Meagan was appointed as an ASEBP Trustee by the Alberta Teachers' Association.

7. MEETING CYCLE

- The ASEBP Trustees' regular meeting cycle will resume in September 2022.





ASEBP Trustees' Report

The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting. To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, asebp.ca.

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