

MyRETIREE PLAN



While you may be wondering about all the “what ifs” of retirement, don’t let your benefits be a concern! ASEBP’s MyRetiree Plan is tailored to the needs of Alberta’s public education sector.

INDEFINITE COVERAGE

ASEBP’s well-balanced [MyRetiree Plan](#) offers various coverage options to existing and previous ASEBP covered members, ages 50 and over, including their dependants.

Your benefit options include:

- Extended Health Care (drugs and other medical services and supplies)
- Emergency travel insurance (up to age 85)
- Dental and Vision Care, and
- Life and AD&D Insurance (if under 65)

And to top it off, our MyRetiree Plan comes with a competitive rate guarantee (effective until September 1, 2023) and provides coverage options indefinitely!

AM I ELIGIBLE?

You’re eligible to apply for our MyRetiree Plan if you’re:

- A resident of Alberta
- 50 or older at the time of your retirement
- Covered by Alberta Health Care
- Currently, or were previously, an ASEBP covered member
- A surviving dependant of a former ASEBP covered member

OPEN ENROLMENT PERIOD

If you’re a new retiree and wish to receive benefits through our MyRetiree Plan, there’s an open enrolment period to apply (from July 1, 2021 until December 31, 2022).

If you currently receive ASEBP’s Early Retirement benefits, you can remain covered under this plan until age 65; then, you can apply to our MyRetiree Plan. Or, if you don’t want to wait, you can apply to our MyRetiree Plan now.



OPTIONS AND RATES

Because everyone's benefits needs are different, we know it's important to offer you choices.

Extended Health Care (EHC) plus Vision Care (mandatory): Choose between Enhanced or Core coverage. As EHC and Vision Care are a package, your choice will apply to both.

Dental Care (optional): If you want Dental Care, you'll also choose between Enhanced or Core coverage. While dental coverage is optional, if you decline coverage at the time you apply, you can't opt-in later unless you currently have dental coverage through another provider and can provide ASEBP with proof of loss of coverage. Also, dental coverage isn't a stand-alone option, meaning you can't choose dental coverage if you don't want EHC plus Vision Care coverage.

Life and Accidental Death and Dismemberment (AD&D) Insurance

If under 65 at the time of your retirement, you're eligible for Life and AD&D insurance if you're currently, or were previously, participating in Life and AD&D insurance with ASEBP.

If this is you, you're eligible for Life and AD&D insurance at 2x your pre-retirement employer salary (mandatory).

PARTICIPATION PERIOD

If you choose the Enhanced plan options, you must maintain a minimum level of Single coverage for two years before choosing to select a Core plan; however, you may increase from Core to Enhanced at any time.

If you terminate your plan coverage, you'll forfeit your ability to re-enrol in the MyRetiree Plan at any time in the future.

WHO'S COVERED?

We recognize that your coverage needs will likely change as you transition between age categories. That's why you can choose between **Single**, **Couple** or **Family** coverage for each of your EHC, Vision Care and Dental Care benefits.

REFERRAL PROGRAM

If you're a member of our MyRetiree Plan, why not refer and benefit even more? As an active plan member, you can receive a five per cent (5%) discount off your monthly premiums for 12 months if you refer someone who then becomes a member of the plan. New applicants must provide your name (as the referrer) on their application form. ASEBP won't apply a missed referral once the applicant becomes a member.



MyRetiree Plan

OPTIONS AND RATES

This is a partial list only. You'll find a full listing of [MyRetiree Plan products and services](#) on our website at asebp.ca.

EXTENDED HEALTH CARE AND VISION CARE MANDATORY

| Drugs | ENHANCED 100% | CORE 70% |
|--|--|--|
| Annual Drug Maximums Drug maximums: New applicants: effective upon enrolment if over 65. Existing members: effective January 1 following your 65th birthday | Ages 50-64: No limit Over 65: \$5,000 maximum per person per calendar year | Ages 50-64: First \$20,000 of eligible drug claims per person per calendar year will be reimbursed at 70%, with claims beyond \$20,000 reimbursed at 100% Over 65: \$3,500 maximum per person per calendar year |
| Dispensing Fee Cap | \$9 for drugs and prepackaged compounds, \$13.50 for compounds | \$9 for drugs and prepackaged compounds, \$13.50 for compounds |
| Other Medical Services & Supplies | ENHANCED 100% | CORE 70% |
| Diabetes Supplies | \$4,000 per person per calendar year | \$4,000 per person per calendar year |
| Hospital | 100% semi-private | 70% semi-private |
| Nursing | \$10,000 per person per calendar year; Up to \$25,000 lifetime | \$10,000 per person per calendar year Up to \$25,000 lifetime |
| Orthotics | Foot orthotics: \$200 per person per calendar year; Orthopedic shoes: \$1,500 every two years | Foot orthotics: \$100 per person per calendar year Orthopedic shoes: \$750 every two years |
| Hearing Aids | \$3,000 per person every three years | \$1,500 per person every three years |
| Paramedical | ENHANCED 100% | CORE 70% |
| Acupuncturist | \$500 per person per calendar year | \$300 per person per calendar year |
| Massage Therapist | \$500 per person per calendar year | \$300 per person per calendar year |
| Chiropractor | \$500 per person per calendar year | \$300 per person per calendar year |
| Naturopath | \$200 per person per calendar year | \$200 per person per calendar year |
| Physiotherapist | \$500 per person per calendar year | \$300 per person per calendar year |
| Podiatrist/Chiropodist | \$500 per person per calendar year | \$300 per person per calendar year |
| Psychologist | \$1,000 per person per calendar year | \$600 per person per calendar year |
| Vision | ENHANCED | CORE |
| | \$300 combined per person every 2 years (covered at 100%) | 1 eye exam per person every 2 years (covered at 100% or to a maximum of \$100) |
| Emergency Travel | ENHANCED AND CORE | |
| <ul style="list-style-type: none"> 100% 100 days | <ul style="list-style-type: none"> Stability Clause \$5,000,000 Lifetime Maximum | <ul style="list-style-type: none"> Coverage excluded for those 85+ |

| MONTHLY RATES | ENHANCED | | | CORE | | |
|--|---|----------|----------|---------|----------|----------|
| | Single | Couple | Family | Single | Couple | Family |
| Extended Health Care | | | | | | |
| Ages 50-64 | \$141.50 | \$269.00 | \$325.00 | \$85.25 | \$162.25 | \$195.75 |
| Ages 65-84 | \$119.00 | \$226.00 | \$273.00 | \$74.25 | \$141.25 | \$170.00 |
| Ages 85+ | \$117.00 | \$222.00 | \$269.00 | \$72.25 | \$137.25 | \$166.00 |
| Vision Care | | | | | | |
| Ages 50-64 | \$9.50 | \$18.00 | \$22.00 | \$2.25 | \$4.25 | \$5.00 |
| Ages 65-84 | \$9.50 | \$18.00 | \$22.00 | \$1.00 | \$2.00 | \$2.50 |
| Ages 85+ | \$9.50 | \$18.00 | \$22.00 | \$1.00 | \$2.00 | \$2.50 |
| Life and Accidental Death & Dismemberment Rates | Applicable for both Enhanced and Core Options (not included in above monthly rates) | | | | | |
| Life Insurance: under 65 only (2x pre-retirement salary) | \$0.141 per \$1,000 of coverage | | | | | |
| Accidental Death & Dismemberment: under 65 only (2x pre-retirement salary) | \$0.011 per \$1,000 of coverage | | | | | |

DENTAL CARE *OPTIONAL*

| Preventative/Basic | ENHANCED | CORE |
|--|---|---|
| Reimbursement | 50% | 50% |
| Annual Maximum | \$2,500 combined per person per calendar year | \$2,000 combined per person per calendar year |
| Recalls | 12 months per person per calendar year | 12 months per person per calendar year |
| Major/Restorative | ENHANCED | CORE |
| Reimbursement | 100% | 50% |
| Annual Maximum | \$5,000 per person per calendar year | \$2,000 per person per calendar year |
| Orthodontics | ENHANCED | CORE |
| <i>(only available for children 19 or under)</i> | 50% coverage \$3,000 lifetime maximum | None |

| MONTHLY RATES | ENHANCED | | | CORE | | |
|--------------------|----------|----------|----------|---------|---------|---------|
| | Single | Couple | Family | Single | Couple | Family |
| All age categories | \$70.00 | \$132.75 | \$160.75 | \$41.00 | \$78.00 | \$94.50 |

Ready to apply? Complete our [MyRetiree Plan Application](#) form today!



FREQUENTLY ASKED QUESTIONS

Q. Why doesn't ASEBP offer Life or AD&D insurance after 65?

Because statistics indicate that the likelihood of a claim increases after age 65, it's necessary to exclude it beyond 65 to maintain plan stability.

Q. Why is there a drug maximum applied for those 65 and older?

Alberta's provincially funded seniors' plan becomes first payor, lessening claims submitted to our plan, so it's unlikely that drug claims will exceed the plans maximum.

Q. Why do rates become less expensive with age?

Rates are reduced for the 65-84 plan due to the Alberta provincially funded seniors' plan available to residence at age 65. Rates are further reduced for the 85+ plan as emergency travel coverage is excluded.

Q. Why does travel coverage terminate at age 85?

Because statistics show that the likelihood of an emergency occurring while travelling increases after age 85, it's necessary to exclude it beyond 85 to maintain plan stability.

Q. Will I receive new benefit maximums?

Yes. Upon joining the MyRetiree Plan, you'll receive new benefit maximums. However, claims usage will follow you as you progress through the plans.

Q. I've accepted a temporary contract with my employer after enrolling in ASEBP's MyRetiree Plan. Can I put the MyRetiree Plan coverage on hold until my contract ends?

If you're returning to an employer who offers ASEBP benefits and you're eligible for your employer's ASEBP benefits, we'll suspend your MyRetiree Plan benefits until you leave this position. If you're planning to have your MyRetiree Plan benefits reinstated, you'll need to let us know within 31 days of your last working day.

If you're returning to an employer who doesn't offer ASEBP benefits, you must maintain a minimum participation level of single coverage throughout your employment. If you decide not to continue any part of your benefits, you won't be eligible to reapply for coverage once you stop working.

Q. Why is dental optional but vision isn't?

Vision is packaged with the Extended Health Care benefits.

Q. Will I automatically be transferred to the next plan based on my age?

Yes. ASEBP will communicate with you prior to the transition.

Have more questions about our [MyRetiree Plan](#)? Visit asebp.ca to find the information you need to help you make an informed decision on what's best for you and your family, or contact an ASEBP benefit specialist at benefits@asebp.ca or toll-free at **1-877-431-4786**.