



Trustees' Report

Information for school trustees, participating employers, and employee representatives
published following each regularly scheduled meeting (Sept. - June)

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Highlights of the January 20, 2017, Trustees' Meeting

1. CEO's Report

- ◆ The customary overview of claims statistics was presented.

2. Retirement Incentive for Disability Recipients (also known as RITE)

- ◆ In 2017, the ASEBP Trustees will be offering a retirement incentive for disability recipients to covered members on Extended Disability Benefits who meet the criteria. The RITE program gives individuals the opportunity to accept a cash offer in exchange for moving off disability, giving ASEBP the chance to reduce its future financial obligations (claims payments and reserves).
- ◆ To be eligible for RITE, individuals must be:
 - 55 years of age or older,
 - on disability at least 2.5 years,
 - not previously offered RITE,
 - not involved in litigation, and
 - offered over \$1,000.
- ◆ RITE includes a tax-free lump sum as well as benefits coverage to age 65. The lump sum will also factor in a cost-of-living allowance.
- ◆ All eligible candidates will receive an offer from ASEBP by May 1 for a June 30 retirement date. ASEBP will be holding information sessions for RITE candidates and will be encouraging them to seek financial and legal advice to support their decision making.

3. Teachers' Conventions

- ◆ ASEBP is pleased to be heading back to the various teachers' conventions in February and March. Teachers can drop by the ASEBP booth to learn more about the new and improved My ASEBP Mobile App, the Employee and Family Assistance Program and early retirement benefits as well as grab some helpful materials, including a mindfulness poster, a stretching guide, plan design change reminders and more!

The ASEBP Trustees' Report is distributed to participating employers, school trustees, ATA and CUPE locals and other employee representatives. It provides an overview of issues discussed by ASEBP's Trustees. Information from this report may be provided to covered members, but please note that changes may occur between first and second readings. ASEBP will continue to confirm policy changes in Administration Bulletins. If you would like to be included on the distribution list, please contact ASEBP.



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