



# Trustees' Report

---

Information for school trustees, participating employers, and employee representatives  
published following each regularly scheduled meeting (Sept. – June)

Volume 25-17 No. 07 September 2017

## Highlights of the September 15-16, 2017, Trustees' Meeting

### 1. CEO's Report

---

- ◆ The customary overview of claims statistics was presented.

### 2. Investments

---

- ◆ The ASEBP Trustees reviewed investment results for the period ending June 30, 2017. The overall return for the quarter was 1.5 per cent, which was nearly double the benchmark return. Over the past year, the fund has returned 11.6 per cent while the benchmark returned 11.2 per cent.
- ◆ The ASEBP Trustees also met with two of their investment managers regarding their specific mandates.

### 3. Plan Design – Initial Approval

---

- ◆ The ASEBP Trustees are constantly striving to balance benefits and the cost of investing in the current and future health of our covered members. The ASEBP Trustees are sensitive to participant needs and stakeholder concerns; the impact of changing medical, dental, pharmaceutical and other practices; the effect of changes to the health care system and plan utilization, statutory or regulatory requirements and market conditions (such as competition from other benefit providers and fiscal constraints).
- ◆ The ASEBP Trustees gave **initial approval** (first reading) to the following plan design change affecting **Extended Health Care** retroactive to **July 1, 2017**:
  - Increase the reimbursement rate for semi-private hospital room charges to \$148 per day (from \$144).
  - The retroactive effective date coincides with the date the Alberta government increased their hospital room charges, which were announced with very little notice.
- ◆ Final approval (second reading) is required and changes may be made between readings. If you have feedback for the ASEBP Trustees, please email them at [trustees@asebp.ab.ca](mailto:trustees@asebp.ab.ca).

## 4. Incoming ASEBP CEO

---

- ◆ As announced in June, Kelli Littlechilds will assume the role of chief executive officer on October 1, 2017. She has been working closely with Jennifer Carson over the summer to ensure a smooth transition of the organizational reins. Kelli will officially begin her new role as chief executive officer on October 1, 2017.

---

The ASEBP Trustees' Report is distributed to participating employers, school trustees, ATA and CUPE locals and other employee representatives. It provides an overview of issues discussed by ASEBP's Trustees. Information from this report may be provided to covered members, but please note that changes may occur between first and second readings. ASEBP will continue to confirm policy changes in Administration Bulletins. If you would like to be included on the distribution list, please contact ASEBP.



Allendale Centre East • Suite 301, 6104-104 Street NW • Edmonton, AB T6H 2K7  
Phone: 780-431-4786 • Toll-free: 1-877-431-4786 • Fax: 780-438-5304 Email:  
[trustees@asebp.ca](mailto:trustees@asebp.ca) • Website: [www.asebp.ca](http://www.asebp.ca)

### **ASEBP Trustees:**

Karen Holloway, Chair  
Fred Kreiner, Vice-Chair  
Chad Bowie  
Drew Chipman  
Christopher Cook  
Doug Lerke  
Kathy MacIsaac  
Gerry Martins  
Shirene Napier  
Heather Tkachuk

### **Chief Executive Officer:**

Jennifer Carson

### **Manager, Governance Support & Administration:**

Trudy Gusse

### **Actuarial, Investment and Benefits/Health Consulting:**

Aon Hewitt Inc.