

ASEBP Trustees' Report

Volume 26-18 No. 07 September 2018

Highlights of the September 21-22, 2018, Trustees' Meeting

1. CEO's Report

- The customary overview of statistics was presented

2. Investments

- The ASEBP Trustees reviewed investment results for the period ending June 30, 2018. The overall return for the quarter was 1.7 per cent, lagging the benchmark return by 0.7 per cent. Over the past year, the fund has returned 8.9 per cent while the benchmark returned 9.1 per cent. ASEBP returns over three, four and five years were above benchmark
- The ASEBP Trustees also met with two of their investment managers regarding specific mandates and participated in an education session
- The ASEBP Trustees gave **initial approval** (first reading) to a number of housekeeping changes within the statement of investment policies. Final approval (second reading) is required and changes could occur between readings

3. Prescription Drugs

- The ASEBP Trustees reviewed regular quarterly and annual reports about ASEBP's Drug Benefit List and associated management strategies such as special authorization and enhanced special authorization. Details about prescription drug coverage is located at asebp.ca/my-benefits/drugs

4. Enterprise Risk Management

- The ASEBP Trustees reviewed the current state of enterprise risk management at ASEBP and explored its value to the trust

5. Welcome to ASEBP Trustee

- The ASEBP Trustees welcomed Daryl Scott who was appointed by the Alberta School Boards Association

ASEBP TRUSTEES

Karen Holloway, Chair
Fred Kreiner, Vice-Chair
Holly Bilton
Chad Bowie
Drew Chipman
Doug Lerke
Kathy Maclsaac
Shirene Napier
Kim Pasula
Daryl Scott

CHIEF EXECUTIVE OFFICER

Kelli Littlechilds



The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, www.asebp.ca.



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