

# ASEBP Trustees' Report

Volume 26-18 No. 08 October 2018

## Highlights of the October 19, 2018, Trustees' Meeting

### 1. CEO's Report

- The customary overview of statistics was presented

### 2. Investments

- The ASEBP Trustees gave **final approval** (second reading) to a number of housekeeping changes within the statement of investment policies
- The investment consultant, Aon Hewitt, is undertaking an asset liability matching study to assist in determining an optimal asset mix for ASEBP trust funds. The study consists of a 10-year projection of ASEBP's financial position under a large number of capital market simulations. It's important to note that no study can perfectly capture predicted outcomes. The study is expected to take six months

### 3. Enterprise Risk Management

- Having reviewed the current state of enterprise risk management at ASEBP during last month's meeting, the ASEBP Trustees reviewed roles and responsibilities this month. Under the risk governance structure, the ASEBP Trustees assume responsibility for risk oversight while everyone at ASEBP helps to manage risks and opportunities to successfully achieve ASEBP's objectives

### 4. 2019 ASEBP Dental Benefit List Fees


- Late in 2017, the Alberta Dental Association and College (ADA&C) released the 2018 Alberta Dental Fee Guide. This fee guide is voluntary and dentists in Alberta continue to be able to set their own fees. Given the Alberta Dental Fee Guide and ASEBP Dental Benefit List fees were fairly similar, the ASEBP Trustees decided to keep the 2018 ASEBP Dental Benefit List fees at their current values
- The ADA&C has yet to release the 2019 Alberta Dental Fee Guide and its release date is unknown. With less than a full year of claims data available, it's also unclear what impact the 2018 Alberta Dental Fee Guide has had
- There are a number of plan design changes taking effect on January 1, 2019, as outlined in the [June ASEBP Trustees' Report](#). It's important for the ASEBP Online Dental Guide to remain available to covered members on January 1 while accurately displaying coverage and eligible reimbursement amounts
- The ASEBP Trustees discussed 2019 ASEBP Dental Benefit List fees and have determined that current fees will continue into 2019. This will ensure the ASEBP Online Dental Guide remains available and accurate on January 1, 2019. It will also provide the ASEBP Trustees with time to analyze the impact the reintroduction of a voluntary provincial dental fee guide has had on fees across the province and enable them to make an informed decision about future dental fees in the context of ASEBP's Oral Health Strategy

#### ASEBP TRUSTEES


Karen Holloway, Chair  
Fred Kreiner, Vice-Chair  
Holly Bilton  
Chad Bowie  
Drew Chipman  
Doug Lerke  
Kathy MacIsaac  
Shirene Napier  
Kim Pasula  
Daryl Scott

#### CHIEF EXECUTIVE OFFICER

Kelli Littlechilds

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- Our Online Dental Guide, available on My ASEBP, will help covered members to stay on top of dental plan changes and continue to be informed consumers of dental services. Covered members can use the Online Dental Guide to:
    - View the maximum amount ASEBP pays for specific dental services
    - Learn how often ASEBP covers certain dental procedures
    - Look up a service procedure code (from a treatment plan or bill) to find out how much ASEBP covers for that specific service
    - Browse broad dental services to learn how they're broken out into smaller services. For example, find out what services usually make up an annual checkup and cleaning, and see coverage amounts for each service

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The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, [www.asebp.ca](http://www.asebp.ca).



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