

ASEBP Trustees' Report

Volume 29-21 No. 05 April 2021

Highlights of the April 23, 2021, Trustees' Meeting

1. Retiree Benefits Plan – Second Reading

- The ASEBP Trustees gave **final approval** (second reading) to a retiree benefits plan and related premiums effective July 1, 2021
- Retirees of ASEBP-participating employers are eligible to participate in this voluntary plan, which includes Extended Health Care, Dental Care, Vision Care, Life Insurance, Basic Accidental Death & Dismemberment Insurance and Voluntary Accidental Death & Dismemberment Insurance in different combinations. Details about eligibility criteria, coverage and premium rates will be communicated in May
- An open enrolment period will be established from July 1, 2021, to December 31, 2022, to allow eligible retirees who are currently not participating in ASEBP to join the new retiree benefits plan
- A referral program will also be in place from July 1, 2021, to December 31, 2022, for covered members participating in the retiree benefits plan. Any covered member who successfully refers a new retiree benefits plan enrollee not currently covered by ASEBP will receive a one-time, 5% discounted premium rate for 12 months
- **Existing** early retirees may **continue** to participate in early retirement benefits or they may switch to the new retiree benefits plan. Covered members under 65 may choose to enrol in the current early retirement benefits plan until December 31, 2021, or they can enrol in the new retiree benefits plan. Covered members over 65 can enrol in the new retiree benefits plan starting July 1, 2021
- Experience under the new retiree benefits plan will not be tied to employer groups under the Experience Adjustment System (EAS). Early retiree experience under the current plan will continue to be considered under the EAS; however, the impact to employer groups will diminish as enrolment in early retiree benefits drops off over time

ASEBP TRUSTEES

Drew Chipman, Chair
Fred Kreiner, Vice-Chair
Evelyn Chan
Arlene Hrynyk
Doug Lerke
Judy Muir
Shirene Napier
Kim Pasula
Daryl Scott
Natashya Shewchuk

CHIEF EXECUTIVE
OFFICER
Kelli Littlechilds

2. Plan Design – Preliminary Discussion

- The ASEBP Trustees had preliminary discussions about plan design. More information will be released after first reading, which is expected at the May 21, 2021, Trustees' meeting

3. Client Satisfaction Survey

- ASEBP Administration contracted a third party to conduct the 2021 Client Satisfaction Survey, which launched on April 21-22 by email invitation. There are two surveys: one for covered members and one for employer groups. Surveys are anonymous and only aggregate data will be shared with Administration and the ASEBP Trustees




4. Strategic Plan

- The following four operational priorities support the strategy set by the ASEBP Trustees and will span the next year and a half:
 - Self-serve reporting for employer groups: ASEBP will look to provide real-time resolution of employers' information needs
 - Stakeholder relations strategy: ASEBP will develop a framework to ensure we have strategic and intentional engagements with our stakeholders
 - Growth strategy: ASEBP will endeavour to be better positioned for growth now and in the future
 - Flexible plan design options: ASEBP will create a framework for identifying flexibility in our current plan designs, with an eye on improving the overall health and well-being of our covered members

ASEBP remains committed to ensuring Alberta's public education sector has a benefits plan that meets their evolving needs, supports covered member health and well-being, and ensures long-term sustainability. Look for more information to be shared on ASEBP's website in May.

5. Governance Effectiveness

- The ASEBP Trustees continued their governance effectiveness activities involving risk management, investments and delegation of authority



The ASEBP Trustees' Report provides an overview of topics discussed at all ASEBP Trustees' Meetings. These meetings provide the opportunity for ASEBP Trustees to come together to discuss matters of importance at ASEBP—from the financial health of the benefit plan to the introduction of new benefits and programs. While all information in each report is an accurate account of decisions made at the meetings, there can be changes that occur between first and second readings of certain topics, which may result in differences between their reporting.

To learn more about the ASEBP Trustees, please visit the Governance page, found in the About section of our website, asebp.ca.



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